March 13, 2019

REMINDER: Qualification Materials are due by Tuesday, March 19th by 12PM (noon) EPT

The 2019 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2019 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the <u>PIPP page</u> of the AEP CBP website.

Qualification Materials for the 2019 PIPP RFP are due by Tuesday, March 19th by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click here to submit a question.

NERA Economic Consulting
Auction Manager
PIPP RFP
1835 Market Street, Suite 1205, Philadelphia, PA 19103
www.aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

March 11, 2019

ANNOUNCEMENT: Price-to-Beat

Bidders that submit Qualifications Materials that are complete and compliant with all requirements are eligible to submit a Bid Proposal for the 2019 PIPP RFP.

The Bid Proposal includes the Bid Proposal Form and the Registration Materials. The Bid Proposal Form consists of a single "Bid", which is a single price in U.S. Dollars per megawatt-hour ("MWh") at which the bidder is willing to serve the entirety of the PIPP load available for bid during the entirety of the delivery period. A Bid must be below the weighted average SSO price applicable to the delivery period. The weighted-average SSO price applicable to the delivery period is also called the "Price-to-Beat".

The Price-to-Beat for the 2019 PIPP RFP is \$47.38/MWh.

A Bid that is at or above the Price-to-Beat will be automatically rejected.

Please click <u>here</u> to submit a question.

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March 11, 2019

ANNOUNCEMENT: MW-Measure and Financial Guarantees

For the 2019 PIPP RFP, each bidder must provide financial guarantees sufficient to support its Bids. Financial Guarantees in the form of cash or a letter of credit are due at 12PM on Wednesday, April 3, 2019.

The amount of the financial guarantees must equal or exceed the independent credit requirement ("ICR") due under the PIPP Agreement, which is calculated as the product of \$15,000 and the MW-Measure of PIPP Load.

For the 2019 PIPP RFP, the estimated MW-measure of PIPP Load is 282 MW. Hence, the ICR required is 4,230,000.00 (i.e., 282 MW x 15,000). This is the amount of the letter of credit or cash that is due with the Registration Materials on April 3.

Qualification Materials for the 2019 PIPP RFP are due by Tuesday, March 19th by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click here to submit a question.

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March 6, 2019

REMINDER: Qualification Materials are due by Tuesday, March 19th by 12PM (noon) EPT

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Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the PIPP page of the AEP CBP website.

Qualification Materials for the 2019 PIPP RFP are due by Tuesday, March 19th by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click here to submit a question.

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February 27, 2019

POSTING: RFP Documents for Supply to AEP Ohio's PIPP Customers

The Auction Manager has issued the PIPP RFP, which is for the procurement of a single one-year contract for full requirements supply for the load of AEP Ohio's PIPP customers from June 1, 2019 through May 31, 2020. The Auction Manager has posted the following RFP Documents to the <u>PIPP page</u> of the AEP CBP website:

- PIPP RFP Calendar
- PIPP Rules
- PIPP Agreement
- Expression of Interest Form
- Credit Application
- Bid Proposal Form (Illustrative)

Qualification Materials for the 2019 PIPP RFP are due by **Tuesday, March 19th by 12PM** (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-RFP@nera.com</u>.

Important Request!

Are you the contact for this bidding opportunity?

- Please reply to this email with "YES" to confirm that you are the correct contact and that you want to continue receiving announcements and information related to the PIPP RFP.
- Please reply and give us the email address of an alternate contact if there is someone at your company who should be receiving this information instead.

Please click here to submit a question.

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